

DO YOU NEED A COMPLIANCE PROGRAM?

In recent years, compliance programs have grown increasingly important, and with that comes complexity. With constantly changing government regulations and ever present cybersecurity risks, compliance is essential for many businesses. But how do you know when the time is right to establish a compliance program?

IS YOUR GOAL TO TAKE YOUR COMPANY PUBLIC?

NO

YES

ARE YOU PREPARING TO GO PUBLIC WITHIN THE NEXT YEAR?

NO

YES

DOES YOUR BUSINESS SUCCESS RELY ON STRONG B2B RELATIONSHIPS?

NO

YES

ARE YOU PURSUING CUSTOMERS AND MARKETS THAT ARE ASKING FOR COMPLIANCE?

NO

YES

■ YOU STILL HAVE TIME

It sounds like compliance isn't totally necessary for your business at this point. However, if you plan to continue growing and envision some of the above cases happening in the future, it wouldn't be a bad idea to start looking into some initial compliance tasks so that you are ready when the time comes.

■ OUTCOME, LIKELY

Even if you aren't quite at the "going public" stage, it might be time to start considering compliance to keep demand for your business growing. If you rely on B2B relationships, or have customers or markets that are requesting compliance, enacting a compliance program will help strengthen B2B bonds and ensure customers feel secure in doing business with you.

■ IT'S THAT TIME

Looks like it's time for compliance. Compliance is necessary for all public companies. So if you are heading down that path within the next year, regulations and laws will require you to have audited controls in place around your financial processes.

When it comes to compliance, you need to assess the pros and cons as they relate to your business specifically. The decision doesn't need to be an all or nothing. Instead, you should approach compliance as a point on a maturity curve.

Find out where you fall on the maturity curve with *The Insider's Guide to Compliance*

GET THE GUIDE



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About Reciprocity

Founded in 2009, Reciprocity has reimagined bulky legacy GRC software to meet the demands of today's dynamic data-driven ecosystem. The company is recognized for its forward-thinking cloud platform, ZenGRC, that elevates risk compliance, and audit from a burdensome expense to a strategic advantage. Reciprocity is headquartered in San Francisco, CA, with offices in Europe and South America.